

**F. 32/1/2021-R(C&P)/SPC**  
**Union Public Service Commission**  
**SPECIAL CELL**

<b>RE-EXAMINED FINAL SCRUTINY/SHORTLISTING DETAILS</b>	
<b>Name of the post</b>	<b>Recruitment to the post of Deputy Secretary (Insolvency and Bankruptcy Code, 2016) in Ministry of Corporate Affairs.</b>
<b>Advertisement No.</b>	52/2021
<b>Vacancy No.</b>	21035202420

**ESSENTIAL QUALIFICATIONS:**

**(A) EDUCATIONAL:**

Chartered Accountant (CA)/ Company Secretary (CS)/ Cost and Management Accountant (CMA)/ Bachelor of Law (LLB) /Masters' in Business Administration (MBA) from recognized University /Institution.

**(B) EXPERIENCE:**

10 years' experience in any of the field of banking, financial Institutions, regulatory bodies, statutory bodies and academics.

**(C) DESIRABLE**

**A: Educational:**

LLM/ CA&CS/ CA&CMA/ CS&CMA/ CA& CS &CMA/ Doctorate Degree in Economics/ Commerce/Management.

**B: Experience:**

Working experience in the area of Insolvency and Bankruptcy Code.

***The total numbers of effective applications are 37 (Thirty Seven). All the applications have been considered.***

The scrutiny and shortlisting details of this recruitment case were initially uploaded on the official website of the Commission on 19.08.2021.

(ii) The candidates were given a window to express their concerns through e-mail till 03.09.2021.

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(iii) A total of 06 representations have been received and examined.

(i) One candidate (**Roll No 02**) has represented against his rejection under Not Eligible category. The candidate has submitted Form-16 for the Financial Year 2018-19 & 2019-20. As per the said Form-16, the total income for the applicant is more than the requisite minimum gross salary of Rs. 10 lakh per year during any of the financial year 2018-19 or 2019-20.

However, the applicant has worked with Infosys Limited for more than 8 years and 7 months out of his total experience of 10 years and 03 months, which is not in the field of banking, financial institutions, regulatory bodies, statutory bodies and academics. Hence, he is rejected under LEQ-B (Lacking Essential Qualification (Experience) category).

(ii) One candidate (**Roll No 06**) has represented against his rejection under Incomplete Category. However, the candidate has not submitted any revised Experience Certificate in providing details of his experience along with his representation. His application has been re-examined and it has been observed that the applicant has submitted Relieving Letter from Axis Bank for the period 04.10.2006-03.11.2007. As per the Relieving Letter, the date of joining could not be verified for Axis Bank. An Acceptance of Resignation from Punjab and Sind Bank for the period 08.01.2013-23.07.2018 been submitted. As per the Acceptance of Resignation, the Last day of work could not be verified for Punjab and Sind Bank. As per the revised experience certificate received for the applicant, he seems to be working with National Authority as Consultant. However, the same is not claimed in his ORA Form. Hence, he is rejected under LEQ-B (Lacking Essential Qualification (Experience) category).

(iii) One candidate (**Roll No 15**) has represented against his rejection under LEQ-B category. However, the candidate has not submitted any document/Certificate along with his representation. The applicant has stated that he has handled different cases in different Courts, wherein the cases of

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Financial Sector, banking, regulatory bodies, statutory bodies and academics. He was responsible for Drafting, Pleading and Filing Plaints in different Courts and Financial Arbitration. His application has been re-examined and it has been observed that the applicant has worked with CA Firm (M/s A K Jain & Associates) for more than 8 years and 9 months out of his total experience of 16 years and 09 months, which is not in the field of banking, financial institutions, regulatory bodies, statutory bodies and academics and hence his rejection has been maintained. Further, experience in CA Firms/CS Firms/Law Firms/Tax Consulting Firms has been considered not relevant.

(iv) One candidate (**Roll No 24**) has represented against her rejection under LEQ-B category. However, the applicant has not provided any reason/document/Certificate along with her representation for the revival of her candidature. His application has been re-examined and it has been observed that the applicant has worked with CS Firm for more than 1 year out of her total experience of 10 years, which is not in the field of banking, financial institutions, regulatory bodies, statutory bodies and academics and hence her rejection has been maintained. Further, experience in CA Firms/CS Firms/Law Firms/Tax Consulting Firms has been considered not relevant.

(v) One candidate (**Roll No 33**) has represented against his rejection under Incomplete Category. However, the applicant has not provided any document/Certificate along with his representation. The applicant has stated that he has provided the desired Documents related to CA Degree and Experience Certificates as provided by the organization's (PEC Limited and UIDAI) and Further, PEC Limited is into Trade Financing Business wherein he has handled IBC Matters related to Mumbai Branch. His application has been re-examined and it has been observed that the applicant has worked with PEC Limited (PSU) & UIDAI which are not in the field of banking, financial institutions, regulatory bodies, statutory bodies and academics and hence his rejection has been maintained. Further, the applicant has not provided the copy of Chartered Accountant (CA).

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(vi) One candidate (**Roll No 37**) has represented against his rejection under LEQ-B category. However, the applicant has not provided any document/Certificate along with his representation. The applicant has stated that he has qualified limited insolvency exam, participated in the Corporate Insolvency Process, prepared and submitted Resolution plans, raised funds from the Banks, handled finance and accounts for the Company, managed working capital requirement, having understanding on business and economy etc. should not compare and evaluate less than the criteria provided for the post. He has further mentioned that the criteria mentioned in the said advertisement is narrow and exclude those person who are have the real experience in the field of Finance, Economy, Insolvency, Corporate, Legal etc. His application has been re-examined and it has been observed that the applicant has worked primarily with Construction companies and not with banking, financial institutions, regulatory bodies, statutory bodies and academics and hence his rejection has been maintained.

**Modalities adopted**

- i. Scrutiny has been done online on the basis of the report generated by the computer system as per the information filled up /claims made by the candidates in their online application. Supporting documents of only those applicants have been examined which have been found eligible on the basis of claims made in the application.
- ii. Total experience claimed by the candidates has been taken into consideration, if supported by necessary certificates.
- iii. Only the Experience possessed in the relevant fields specified in the advertisement has been taken into account.
- iv. Experience in Academic in Banking and Finance Sector has been considered relevant.
- v. Experience in Regulatory Bodies/Statutory Bodies of Banking and Finance Sector only, has been considered relevant.

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- vi. Experience in Academics/Regulatory Bodies/Statutory Bodies in the field other than in Banking and Finance Sector has been considered not relevant.
- vii. Experience in CA Firms/CS Firms/Law Firms/Tax Consulting Firms has been considered not relevant.
- viii. Experience as a student has been considered not relevant.
- ix. If experience is not in the relevant field as specified in requisition and advertisement of the post or the calculated relevant experience is less than the essential period as specified in the requisition, such candidates have been rejected under "LEQ-B".
- x. The candidates who do not possess the relevant essential educational qualification have been rejected as "LEQ-A".
- xi. The period of experience rendered by a candidate on part time basis, daily wages, visiting/ guest faculty has not been counted while calculating the valid experience for shortlisting the candidates for interview.
- xii. Post Graduate Diploma in Management (by whatsoever nomenclature) irrespective of mode of study (Part time/Full Time/ online) with less than 02 years duration, has not been accepted. However, 01 year MBA from any foreign University/Institute has been accepted.
- xiii. Experience in own entity/Self Certification has not been considered.
- xiv. Some of the candidates can be rejected under more than one category. They have been rejected under the most appropriate category.

Criteria adopted for Shortlisting	<b>EQ(A)+EQ(B)</b>
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**(i) Candidates shortlisted to be called for Interview are:**

**Roll Nos.** 9, 18, 22, 25, 26, 27, 28 & 31

**(08 Candidates)**

**(ii) Rejections:** The following applications have now been rejected as under:

**(a) Not Eligible- The grounds are as under:**

**(i)** Does not fulfil the condition of having minimum gross salary of Rs. 10 lakh per year during any of the financial year 2018-19 or 2019-20 as per Form-16/ITR (or annual income statement in the absence of Form-16/ITR) or,

**(ii)** Individuals **working** at comparable levels in State/UT Governments, Public Sector Undertakings, Autonomous bodies, Statutory Organizations, Universities, Recognized Research Institutes, Private Sector Companies and International/ Multinational Organizations are only eligible.

**Roll No.:** 1, 8 & 36

**(03 candidates)**

**(b) LEQ-B (Lacking Essential Qualification (Experience):**

**Roll No.:** 2, 10, 12, 13, 15, 16, 19, 20, 21, 23, 24, 32, 34, 35 & 37

**(15 candidates)**

**(c) Incomplete:** The following candidates have been rejected on account of non submission of the documents called for or submitted documents not giving unambiguously the requisite information as asked for.

**Roll Nos. :** 3, 4, 5, 6, 7, 11, 14, 17, 29, 30 & 33

**(11 Candidates)**

**No further correspondence on this would be entertained**

Sd/-

**Under Secretary (SPC-II)**

**Union Public Service Commission**