

F.32/28/2020-R(CP)/R.IV/T.1/R4
Union Public Service Commission
Recruitment IV Section

Name of the post	Lateral Recruitment to one Post of Director (Insurance) on contract basis in the Department of Financial Services, Ministry of Finance.
Advertisement No.	51/2021
Vacancy No.	21025120406

ESSENTIAL QUALIFICATIONS:

(A) EDUCATIONAL:

Master degree from a recognized university/Institute in any field.

(B) EXPERIENCE:

Minimum 10 years experience in insurance sector with minimum 5 years experience in the field of insurance companies and entities regulated by IRDAI, Regulator, Academic Institutions in Specialized fields of Legal/ Administration/ HR/ Consumer Affairs/ Compliance/ Financial & Investment/ Business Strategy.

DESIRABLE QUALIFICATION:

- (i) Bachelor degree from a recognized university in Law.
- (ii) Master Degree in Business Administration/ Insurance/ Actuarial Science.

The total number of effective applications are 41 (forty one). All the applications have been considered.

Modalities adopted	<p>i) Scrutiny has been done online on the basis of the report generated by the computer system, through Scrutiny of the information filled up/claims made by the candidates in their Online Application. Supporting documents of only those applicants have been examined, who have been found eligible on the basis of claims made in the application.</p> <p>ii) Total experience of the candidate as claimed in the Online Application has been taken into consideration, if supported by necessary certificates.</p> <p>iii) Only the experience possessed in the relevant fields specified in the advertisement has been taken into account.</p> <p style="text-align: right;">Contd...</p>
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iv) The candidate who do not possess the relevant essential educational qualification have been rejected as “LEQ-A”.

v) If experience is not in the relevant field as specified in requisition and advertisement of the post or the calculated relevant experience is less than the essential period as specified in the requisition, such candidates have been rejected under “LEQ-B”.

vi) PGDM of 02 years/Qualification of Chartered Accountant (CA), Company Secretary (CS) and Cost and Works Accountants (ICWA) from the Institute of Chartered Accountant of India, the Institute of Company Secretaries of India and the Institute of Cost Accountant of India respectively is considered equivalent to post graduate degree i.e. Masters Degree.

vii) Some of the candidates can be rejected under more than one category. They have been rejected under the category considered as most appropriate.

Criteria adopted for Shortlisting	EQ(A)+EQ(B)
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(i) Candidates shortlisted to be called for Interview are:

Roll Nos.

03	04	06	08	18	21
22	26	28	31	32	36
37	39	40	41		

(16 Candidates)

(ii) Rejections: The following applications have been rejected as under:

(a) Not Eligible- The grounds are as under:

(i) Does not fulfil the condition of having minimum gross salary of Rs. 15 lakh per year during any of the financial year 2018-19 or 2019-20 as per Form-16/ITR (or payslip in the absence of Form-16/ITR) or,

(ii) Individuals **working** at comparable levels in State/UT Governments, Public Sector Undertakings, Autonomous bodies, Statutory Organizations, Universities, Recognized Research Institutes, Private Sector Companies and International/ Multinational Organizations are only eligible.

Roll Nos.

10 15 16 17 29

(05 Candidates)

Contd...

(b) LEQ-B [Lacking Essential Qualification (Experience)]:

Roll Nos.

01	09	11	12	13	14
20	23	24	25	27	30
33	35				

(14 Candidates)

- (c) Incomplete:** The following candidates have been rejected on account of non submission of the documents called for or submitted documents are not giving unambiguously the requisite information as asked for.

Roll Nos.

02	05	07	19	34	38
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(06 Candidates)

INSTRUCTIONS FOR CANDIDATES:

1. Candidates who desire to represent against his/her rejection in accordance with criteria and modalities adopted for shortlisting for the post, may submit the same with substantive ground(s)/reason(s) to prernasharma-upsc@gov.in by 28.08.2021. Mails received after this would not be opened. No documents are to be submitted alongwith such e-mails. Even if submitted, they would not be opened, considered or entertained.

All the representations would be examined and if in any case the grounds/reasons indicated therein are found to be correct as per criteria and modalities adopted, such applications would be shortlisted and rejection of others would be maintained. Thereafter, revised and updated scrutiny details would be uploaded in this space, if any change is made therein. No individual reply would be given to any of these e-mails.

2. The shortlisted candidates are requested to bring originals of all the supporting documents when they come to Commission for the interview which would be verified on the date of interview and they would be allowed to attend the interview only if all facts indicated in the their application are true as per their original documents.

3. While making representation/ Correspondence with UPSC, the candidates must indicate file no. of this recruitment case and their Roll Number.

4. The list of candidates who applied for the post alongwith their Roll Numbers has been uploaded on Commission's website -<https://www.upsc.gov.in>.

(Path- [Home](#) >> Recruitment >> [Status of Lateral Recruitment Cases \(Advertisement-wise\)](#) >> [Applicants' List](#))

Deputy Secretary (R.IV)

Union Public Service Commission